

# Kluis Grain Trading Academy

## Syllabus and Schedule



### Advanced

Date	Session	Content
Day 1 Saturday Jan 11 <sup>th</sup> 2020 In Wayzata	<b>301</b> Creating a Master Marketing Plan  <b>302</b> Advanced Charting (Part A)  <b>303</b> How an Elevator Operates  <b>304</b> Advanced Options (Part A)	<ul style="list-style-type: none"> <li>• Spreading out risk using insurance, hedges and puts.</li> <li>• When to use hedges, hedge-to-arrive and put options.</li> <li>• Selective hedging.</li> <li>• Using hand-drawn charts to trade your hedges and puts.</li> <li>• Six rules for lifting hedges.</li> <li>• Updating monthly, weekly and daily charts &amp; using CQG.</li> <li>• Counting weeks low-to-low &amp; high-to-high.</li> <li>• Observing patterns.</li> <li>• Why do they do what they do?</li> <li>• How do they price the basis?</li> <li>• How does the rail pricing work and how does that really impact things?</li> <li>• How do they think about rolling HTAs?</li> <li>• Understanding delta and the other "Greeks".</li> <li>• What happens to options prices between when you buy (or sell) and expiration?</li> <li>• Trading options with the intention of selling prior to expiration.</li> </ul>
Online webinar  6:30 pm Thurs, Jan 16	<b>305</b> Al's 7 Golden Rules	<ul style="list-style-type: none"> <li>• What decisions does a grain farmer need to make during a year? (what to plant, when to buy the inputs, when to sell, how to sell, basis decisions)</li> <li>• What is the common denominator for a successful year?</li> <li>• What is the common denominator for a bad year?</li> </ul>
Online webinar  6:30 pm Thurs, Jan 23	<b>306</b> Marketing Contracts	<ul style="list-style-type: none"> <li>• Embedded options in contracts with elevators</li> <li>• Looking at how to re-create these contracts using futures and options</li> </ul>
Online webinar  6:30 pm Thurs, Jan 30	<b>307</b> Contracts, Spreads, and International Markets	<ul style="list-style-type: none"> <li>• Look at contract details.</li> <li>• Spreads to be aware of when watching the markets.</li> <li>• International Markets for trading or indicators for other markets.</li> </ul>
Online webinar  <b>6:30 pm</b> <b>Tues, Feb 4</b>	<b>308</b> Trading Debacles	<ul style="list-style-type: none"> <li>• A look at major trading and marketing debacles and what went wrong.</li> <li>• Trading and marketing risks to avoid.</li> <li>• Hedge to arrive debacle of 1996 – what happened and what we can learn from it.</li> <li>• Refco, MF Global, Peregrine.</li> </ul>

<p>Online webinar</p> <p><b>6:30 pm</b> <b>Tues, Feb 11</b></p>	<p><b>309</b> Trading Your Futures Account</p>	<ul style="list-style-type: none"> <li>• How does trading for profit differ from trading to hedge?</li> <li>• Various approaches to making money in the markets.</li> <li>• A look at CTA (commodity trading advisor) styles and results.</li> </ul>
<p>Final Day</p> <p>Saturday February 22<sup>nd</sup> In Wayzata</p>	<p><b>310</b> Advanced Charting (Part B)</p> <p><b>311</b> Advanced Options (Part B)</p> <p><b>312</b> Advanced Grain Merchandising Decisions</p> <p><b>313</b> Trading Academy Review</p> <p>Mock Trading Session</p> <p>Exam and Graduation</p>	<ul style="list-style-type: none"> <li>• Creating long-term and short-term charts.</li> <li>• Using moving averages.</li> <li>• Fibonacci retracements.</li> <li>• Candlestick charts.</li> <li>• Using hand-drawn charts to project turn weeks.</li> <li>• Combining CQG and using hand-drawn charts.</li> <li>• Trading serial and weekly options.</li> <li>• Going through expiration with options – caveats.</li> <li>• Comparing volatility over various times to expiration.</li> <li>• Looking at option "skew" - how different strike price options price.</li> <li>• How Bull Call spreads work and how/when to use them.</li> <li>• How Butterfly Call spreads work and how/when to use them.</li> <li>• How Risk/Reversals (Fence strategies) work and how/when to use them.</li> <li>• Look back at how these strategies worked the past few years.</li> <li>• A recap and highlights from GTA Intro, Intermediate and Advanced.</li> </ul>

\*Schedule subject to change.